

RNS Number : 6937B
Comptoir Group PLC
21 June 2016

Comptoir Group plc
("Comptoir" or the "Company")

Admission and First Day of Dealings

Comptoir Group plc is pleased to announce its admission to trading on AIM today. Dealings in the Company's ordinary shares will trade under the TIDM "COM".

Comptoir owns and/or operates Lebanese and Eastern Mediterranean restaurants. The core restaurant brand of the Company is Comptoir Libanais. The Company operates 11 Comptoir Libanais restaurants and also generates franchise revenue by franchising the Comptoir Libanais brand to other restaurant operators. The Company also operates two smaller Lebanese and Eastern Mediterranean outlets under the Shawa brand and a further two standalone high end restaurants, called Levant and Kenza.

Further details can be found on the Company's website at www.comptoirlibanais.com.

Summary of the placing

- The placing raised £16.0 million (gross), of which £8.0 million was raised by the Company to expand the number of restaurants operated by the Company and £8.0 million was raised for selling shareholders.
- The number of ordinary shares in issue immediately after admission will be 96,000,000, giving the Company a market capitalisation of £48.0 million at the placing price of 50 pence per ordinary share.
- Cenkos Securities is acting as Nominated Adviser and Broker to the Company.

Chaker Hanna, CEO of Comptoir, commented: "Today marks an important milestone in the development of Comptoir. Our listing provides us with the platform to accelerate the growth of the business, allowing us to bring our fresh, healthy, Lebanese dining experience to many more people across the UK."

21 June 2016

Enquiries:

Comptoir Group plc
Chaker Hanna
1111

Tel: 0207 486

Cenkos Securities plc (NOMAD and Broker)

Bobbie Hilliam

8900

Alex Ayles

Tel: 020 7397

This information is provided by RNS
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Anonymous (not verified)

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Company Announcement - General

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